

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 264 - SB 424

February 19, 2015

SUMMARY OF BILL: Removes obsolete requirement that property values for the purpose of municipal and county property taxation should be the same as those ascertained for the purpose of state taxation.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Property values for the purpose of determining property taxes are currently determined at the local government level.
- Property tax in Tennessee is assessed at the local government level.
- Property taxes are not assessed at the state government level.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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